

SAANICH HEAT PUMP FINANCING PROGRAM



HOW TO PAY YOUR BILL

Participants in Saanich's Heat Pump Financing Program that have completed their upgrade by December 31 will have a Parcel Tax applied to their property the following tax year. The Parcel Tax will be displayed as a separate line on your Property Tax bill. The same penalties will apply for late payments. For more information on how to pay your property taxes, go to saanich.ca/tax.

Lump Sum Payments

There is a blackout period for lump sum payments from March 1 to the property tax due date (early July). Outside of this blackout period, you may pay off the entire balance of the Parcel Tax registered to your property. If you are selling your property during the blackout period, Saanich will honour requests to pay the balance in full where directed by your lawyer. Payments received in full by December 31 will remove your property from the Parcel Tax Roll for the following year. No partial lump sum payments will be accepted.

To pay your Parcel Tax in full we require 10 full business days to process your request, which can be submitted to propertytax@saanich.ca. Payment can be made by cash, debit, or certified cheque.

Pre-Authorized Payments

If you are already registered for monthly pre-authorized payments, the first Parcel Tax payment under the Heat Pump Financing Program **will not** automatically be included in your payment for the first tax year. You will be responsible for payment of the Parcel Tax amount before the tax due date. Late penalties will apply.

However, for the second and all following tax years, your prepayments will be automatically calculated based on the entire tax amount (minus your Home Owner Grant, if claimed) plus the Parcel Tax amount. This new monthly payment amount will be reflected on your Property Tax Notice in year two. To make changes to this payment please contact the Property Tax Department at propertytax@saanich.ca.



For more information on how to pay your property taxes, go to [Saanich.ca/tax](https://saanich.ca/tax)

Property Tax Deferment Program

The annual Heat Pump Financing Parcel Tax amount can be deferred as part of the Province of BC's Property Tax Deferment program. If you are already registered for automatic renewal in the deferment program, you are responsible for notifying them of the additional debt. For more information, check the BC Property Tax Deferment Program web pages or contact them at 1-888-355-2700.

Please note that participation in the Heat Pump Financing Program may change the equity calculation for your home and impact your eligibility for the Province's Property Tax Deferment Program.

Planning on Selling?

Homeowners are responsible for notifying potential purchasers about the parcel tax liability attached to the property. For information, please contact propertytax@saanich.ca.

Thank you for your participation in Saanich's Heat Pump Financing Program and your contribution to climate action in our community.